

Monthly Financial Report

**Town of Long Lake
Financial Report**

August, 2016

Balance General Fund July 31 2016	\$	55,662.82	
Deposit	\$	78,041.21	
Transferred from Dog License	\$	625.00	
Interest	\$	39.58	
Transferred to Boat Launch Fees	\$	(125.85)	
Transferred to Tax Account	\$	(45.50)	
Total	\$	134,197.26	
Expenses	\$	(12,832.97)	
Balance Regular Account August 31 2016	\$		121,364.29

Investments

Money Market Account	\$	228,904.75	
Transf. from General Fund	\$	-	
Interest	\$	41.70	
Total	\$		228,946.45
Recreation Project	\$	19,008.56	
Interest	\$	1.48	
Total	\$		19,010.04
Building & Equipment CD	\$	46,793.38	
Interest	\$	58.97	
Total	\$		46,852.35
Boat Launch Permits	\$	1,053.76	
Transferred from Checking	\$	125.85	
Total	\$		1,179.61
Dog License Collected	\$	625.00	
Collected in Month	\$	-	
Transf to General Fund	\$	(625.00)	
Total	\$		-
Tax Account	\$	-	
Trans. From General Fund	\$	45.50	
Interest	\$	-	
Total	\$		45.50
Total Investments	\$		296,033.95

Summary

Regular Acct.	\$	121,364.29	
Investments	\$	296,033.95	
Grand Total August 31 2016	\$		417,398.24

Account Balances - As of 9/1/2016

As of 9/1/2016

9/1/2016

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Account	9/1/2016 Balance
Bank Accounts	
Boat Launch Permit	1,179.61
Building & Equipment Fund	46,852.35
checking	121,364.29
dog Fees	0.00
Money Market	228,946.45
Recreation Project	19,010.04
Tax Account	45.50
TOTAL Bank Accounts	417,398.24
OVERALL TOTAL	417,398.24

Reconciliation Summary

BANK STATEMENT -- CLEARED TRANSACTIONS:

Previous Balance:			124,199.81
Checks and Payments	3	Items	-4,866.00
Deposits and Other Credits	6	Items	2,146.44
Service Charge	0	Items	0.00
Interest Earned	0	Items	0.00
Ending Balance of Bank Statement:			121,480.25

YOUR RECORDS -- UNCLEARED TRANSACTIONS:

Cleared Balance:			121,480.25
Checks and Payments	3	Items	-115.96
Deposits and Other Credits	0	Items	0.00
Register Balance as of 8/31/2016:			121,364.29
Checks and Payments	0	Items	0.00
Deposits and Other Credits	0	Items	0.00
Register Ending Balance:			121,364.29

Uncleared Transaction Detail up to 8/31/2016

Date	Num	Payee	Memo	Category	Clr	Amount
Uncleared Checks and Payments						
1/9/2015	3347	Randy WillGER	#2637	Taxes:Gen. Prop. Tax ...		-2.96
10/14/2015	3553	Toftnes Tenants In Common		General Gov.:Misc.:lea...		-1.00
8/11/2016	3765	Northern Soft Water Service	water softener	General Gov.:Town Pr...		-112.00
Total Uncleared Checks and Payments				3 Items		-115.96
Uncleared Deposits and Other Credits						
Total Uncleared Deposits and Other Credits				0 Items		0.00
Total Uncleared Transactions				3 Items		-115.96



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9/1/2016 10:19 AM (Refresh)

Accounts by Group

Accounts Groups

Checking Accounts

Account Nickname	Current	Available
83208	122,659.86	122,659.86
		Total Funds Available: 122,659.86

Savings Accounts

Account Nickname	Current	Available
longlake	228,946.45	228,946.45
recreation	19,010.04	19,010.04
tax account	45.50	45.50
		Total Funds Available: 248,001.99

Certificate of Deposit Account

Account Nickname	Current	Available
Building and Equipment CD		
Building and Equipment CD	46,852.35	46,852.35
Gravel Crushing CD		

Issued Transfers

Fund Transfers

There are no transfers issued.

outstanding
acct Balance 417,514.20
 115.96
 Issued
 417,398.24

Transfer Funds

Internal

Template

Internal Transfer

From Account

60206

To Account

60206

Amount

0

Date

09/01/2016

Handling Instructions (optional)

PUBLIC FUNDS - XXXXXXXXXX206

Account Summary

Date	Description	Amount
08/20/2016	Beginning Balance	\$125,338.42
	2 Debit(s) This Period	\$4,825.00
	4 Credit(s) This Period	\$2,146.44
08/31/2016	Ending Balance	\$122,659.86

Interest Summary

Description	Amount
Interest Earned From 08/20/2016 Through 08/31/2016	
Annual Percentage Yield Earned	0.50%
Interest Days	12
Interest Earned	\$20.59
Interest Paid This Period	\$20.59
Interest Paid Year-to-Date	\$507.76
Interest Withheld Year-to-Date	\$0.00

Account Activity

Transaction Date	Description	Debits	Credits	Balance
08/20/2016	Beginning Balance			\$125,338.42
08/22/2016	DEPOSIT		\$84.85	\$125,423.27
08/22/2016	CHECK # 3766	\$175.00		\$125,248.27
08/25/2016	DEPOSIT		\$2,000.00	\$127,248.27
08/29/2016	CHECK # 3769	\$4,650.00		\$122,598.27
08/30/2016	DEPOSIT		\$41.00	\$122,639.27
08/31/2016	INTEREST		\$20.59	\$122,659.86
08/31/2016	Ending Balance			\$122,659.86

Checks Cleared

Check Nbr	Date	Amount	Check Nbr	Date	Amount
3766	08/22/2016	\$175.00	3769*	08/29/2016	\$4,650.00

* Indicates skipped check number

Daily Balances

Date	Amount	Date	Amount	Date	Amount
08/22/2016	\$125,248.27	08/29/2016	\$122,598.27	08/31/2016	\$122,659.86
08/25/2016	\$127,248.27	08/30/2016	\$122,639.27		

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

CERTIFICATES OF DEPOSIT - XXXXXXXXXX250

Certificate Summary

Date	Description	Amount	Description	Amount
08/31/2016	Ending Balance	\$0.00	Interest Rate	0.0000%
	Maturity Date	05/04/2017	Next Interest Amount	\$0.00

(B) Interest will be paid by compounding