

\$53,117.04

Birchwood, Wisconsin

PROMISSORY NOTE

The Town of Long Lake, by its officials, Town Chairman LeRoy Sandridge and Town Clerk Mick Givens, hereby enter into this Promissory Note for the payment of **\$53,117.04** to Birchwood Four Corners Emergency Services District to be paid in full on or before 30 days after the delivery of the Fire Fighting Equipment in the fall of 2017.

This Promissory Note and contract to pay shall bear no interest unless the payment due on the above date remains unpaid in whole or part, at which time interest at the rate of **1.5%** per month shall accrue on the entire amount due. If the payment is made after the due date, the unpaid balance shall, at the option of the Birchwood Four Corners Emergency Services District, and without notice, mature and immediately become payable.

Without affecting the liability of the Town, Birchwood Four Corners Emergency Services District may, without notice, renew or extend the time for payment, accept partial payments, for the payment of this note and agree not to sue any party liable on it.

The Town of Long Lake agrees to pay any and all costs of collection, including reasonable attorneys' fees, in the event of default of payment this note.

This note may be prepaid in whole or in part at any time.

Town Officials were authorized and directed to enter into this Promissory Note by the Town Board at a meeting held on September 13, 2016.

Dated this 13th day of September, 2016.

TOWN OF LONG LAKE

By _____
LeRoy Sandridge, Town Chairman

By _____
Mick Givens, Town Clerk