

**TOWN OF LONG LAKE, WASHBURN COUNTY
BUDGET SUMMARY 2020
AS ADOPTED 11-12-2019**

<u>REVENUES</u>	Current Budget 2019	Proposed Budget 2020	% Change
Town Portion of Property Tax (Levy)	\$ 186,470.00	\$ 187,893.00	0.76%
Lottery Tax Collection	\$ 1,500.00	\$ 1,500.00	
FC/MFL Land Tax	\$ -	\$ 10,111.00	
Intergovernmental	\$ 107,557.08	\$ 106,320.41	
Licenses	\$ 4,125.00	\$ 4,125.00	
Public Charges for Services	\$ -	\$ -	
Misc.Revenues	\$ 4,300.00	\$ 4,300.00	
TOTAL REVENUES & CASH BALANCE	\$ 303,952.08	\$ 314,249.41	3.39%
<u>EXPENDITURES</u>			
General Government	\$ 87,203.95	\$ 93,321.57	
Recreational	\$ 3,000.00	\$ 3,000.00	
Public Safety	\$ 54,450.82	\$ 51,958.43	
Public Works, Roads	\$ 159,297.31	\$ 165,969.41	
TOTAL EXPENDITURES	\$ 303,952.08	\$ 314,249.41	3.39%

	Beginning Balance <u>1/1/2019</u>	Estimated Total <u>2019 Revenues</u>	Estimated Total <u>2019 Expenses</u>	<u>12/31/2019</u>
*Total Estimate of Funds	\$ 290,556.78	\$ 314,325.01	\$ (346,160.11)	\$ 258,721.68
* Includes Following Reserves				
Fire Hall Fund	\$ 25,000.00		Estimated Balance	\$ 258,721.68
Recreation Account	\$ 21,763.68		Reserves	\$ (137,660.16)
Blacktop One Mile	\$ 25,000.00		Carryover 2019	\$ 121,061.52
Rock Crushing Fund	\$ 17,794.89			
Building & Equipment	\$ 48,101.59			
Total Reserves	\$ 137,660.16			